P3.S5.T3 Agreement beneficiary for business recovery from disaster

|  |  |  |
| --- | --- | --- |
| **Beneficiary Number**  (according to <NS> lists): | |\_\_|\_\_|\_\_| | Please make sure you have checked and registered the Beneficiary number before proceeding |

# The Agreeing Parties

Full Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ID Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

and the <XXXXX> Red Cross have agreed on the following:

# Objective of the Agreement

By the present Agreement, <X>RC will provide the beneficiary with cash /in kind assistance on a temporary basis to help <him/her> to recover <his/her> productive assets and equipment lost due to the <disaster/crisis> to be able to run again <him/her> businesses, in order to generate enough income to cover their household's economical needs.

The beneficiary will receive from <X>RC a total amount of <CURRENCY>\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ paid in <NUMBER>\_\_\_\_ instalments with a first one consisting of <CURRENCY>\_\_\_\_\_\_\_. ) *Note: In case there is a in-kind support include the list of items-*

The objective of the <cash grant/in kind support> should be the recovery of the business from the impact of the <event> by <repairing their damaged premises and equipment and/or replacing or adding productive assets and/orcovering essential operational expenses, etc> in order to continue or expand their businesses.

# Duration

The duration of the Agreement is <number in letters (number)> months starting from the day of the signing of this document.

# Beneficiary

The Beneficiary agrees to the following:

* To start <the recovery work of their premises and/or the replacement of the equipment/assets and/or covering the essential operational expenses> upon reception of the cash grant.
* To start as soon as possible or to continue the activities of the business even if it means that the grant will only contribute complimentarily to their work and other cash/items needs.
* To keep all purchased equipment and material in the best possible condition.
* To comply with the local laws when implementing the project.
* To pay, if necessary, all taxes, rent, utility, bills, and any penalties incurred or imposed by the very true nature of the project.
* To keep detailed records of all business transactions related to the cash and present them to the <X>RC monitors upon request.

# The <XXXXX> Red Cross

* Visit the beneficiary for the purpose of monitoring and evaluation of the given project at any time during the implementation period.
* Keeps the right to approve the loading of the second and third instalments based on the results of the impact evaluation of the first one.
* In case the beneficiary violates any term of this agreement, LRC reserves the right to claim back the project capital or the equipment purchased with the capital provided.

# Authorized Signatures

**<XXXXXX> Red Cross Beneficiary**

*Name and surname Name and surname*

*Position*

*Signature Signature*

*Date*